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PRESS RELEASE

CDC to invest US\$15m in Advanced Finance Investment Group's inaugural fund

CDC Group plc ("CDC"), the UK's development finance institution is investing US\$15m in Advanced Finance Investment Group's (AFIG) inaugural fund - Atlantic Coast Regional Fund.

AFIG is seeking to raise up to US\$150m for the fund, which will provide private equity funding for growth and expansion companies operating in West and Central Africa. AFIG will make investments ranging between US\$3m to US\$15m in promising companies with growth potential, in a region where risk capital is scarce.

Core investment countries will be Nigeria, Senegal, Côte d'Ivoire, Ghana, Cameroon, Gabon, DRC and Angola. The fund will focus on transportation and logistics, agribusiness, financial institutions, telecommunications, mining and natural resources and manufacturing companies.

Richard Laing, Chief Executive, CDC, said:

"Mid-market companies in Africa are still struggling to raise external finance. Local banks are often under-capitalised and under-skilled and funding from foreign banks and capital markets is largely unavailable. By targeting companies in need of growth and expansion capital, this fund will help to address this shortage."

Jean-Marc Savi de Tove, CDC's Portfolio Director for Africa, added:

"CDC has been central to the establishment of this fund, to which we have committed this \$15 million at first close.

"CDC worked closely with AFIG's team to improve the fund's proposition and will continue to provide support. We are confident that AFIG's solid private equity experience, strong local networks and attractive investment strategy will deliver robust growth in the coming years.

"CDC plays an important role in developing first time funds. Five years ago there were only a handful of private equity funds in Africa, but thanks in part to CDC's pioneering activity, there are now around 50 in sub-Saharan Africa excluding those based in South Africa."

AFIG, based in Dakar, Senegal, was set up by Papa Madiaw Ndiaye, a former director of private equity group EMP Africa. He is joined by Patrice Backer, Mezno Nwuneli and Lalya Kamara.

- Ends -

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Notes to Editors

CDC Group plc

- CDC is a government-owned fund of funds with net assets of £2.7bn.
- It uses its own balance sheet to invest in private equity funds focused on the emerging markets of south Asia and sub-Saharan Africa.
- CDC's mission is to generate wealth by providing capital for investment in sustainable and responsibly managed private sector businesses.

For further information please see www.cdcgroup.com